

## 2016 Financial Policy and Rate Changes

The Greater Midland Tennis Center is a non-profit organization and as such strives to run a fiscally responsible organization while providing each and every member and guest an excellent tennis experience. To keep up with rising expenses we must periodically increase our rates and adjust our financial policies and as a valued customer we would like to keep you informed of these changes.

### **Memberships**

Our members are our family and biggest supporters and membership fees help keep our courts and facility in tip top shape. Effective January 15th membership rates will increase by approximately 3%.

2016 Membership Rates	
Family \$390 annual or \$102.50 per quarter	Senior \$200 annual or \$55 per quarter
Individual \$299 annual or \$64.80 per quarter	Senior Couple \$360 annual or \$95 per quarter
Junior \$139 annual or \$39.75 per quarter	

All memberships automatically renew and are billed on the 15<sup>th</sup> of the month prior to the anniversary month. Renewals not paid by the end of the anniversary month will be cancelled and the status of everyone in the membership will be returned to guests and guest rates for courts and programming will apply. Quarterly payments require a credit card on file that is charged automatically the first of March, June, September and December. Though we never want to see you go, if you must please notify us in writing to cancel your membership. A reinstatement fee of \$50 for adult and \$25 for junior memberships will be assessed for rejoining within the next 12 months. Memberships can be placed on hold for long term injuries and illnesses, please contact our Director of Member Relations for details.

These membership changes do not affect Premier and Dow Diamond memberships, those rates and policies are set by Greater Midland Community Center and The Dow Chemical Company.

### **Court and Lesson Rate Increases**

Starting January 15<sup>th</sup> all court rates will increase by \$1 per hour. Private lesson and private clinic rates will also increase by approximately 3%.

### **Payment Requirements and Finance Charges**

Like all well run businesses, we require payment at the time of use and in advance to register for classes. We cannot maintain house charges and invoice for payment other than annual membership renewals. You are welcome to put a credit card on file for your payments, card information is maintained by a leading, secure service, and you can track all of your charges on our web site. You may also put a balance on your account to cover fees. We will, of course, continue to accept cash, check and credit card payments at the welcome center for courts, classes, registrations, etc, please check in and arrange payment before going on court. There is a \$10 minimum for credit card charges.

As of February 1<sup>st</sup> all outstanding balances 30 days past due will be assessed a monthly finance fee of 1.5% and program participation may be suspended. Accounts 60 days past due will be submitted for collections and membership privileges will be revoked.

